## PART 1 - GENERAL

#### 1.01 SECTION INCLUDES

- A. Allowance pricing for the following items:
  - Contingency Account.
- B. This Section covers the requirements for use of the cash allowances listed above contained in the proposal (Bid Forms, Price Schedule) and included in the Contract Price bid by the Contractor and defines and stipulates the charges that will be paid for out of the stipulated allowances.
- C. The Contractor shall include the cash allowances stipulated in this Section in the amount bid (Base Bid).
- D. Eligible costs described in this Section, and Sections referenced herein, will be the only costs paid for out of the stipulated allowances.
- E. All other costs associated with the project as specified and/or shown, including but not limited to the delivery, installation and all Contractor overhead and/or collateral expenses are to be distributed among the other portions of the work and shall be included in the lump sum base bid.

# 1.02 CHANGES TO STIPULATED (CASH) ALLOWANCE

A. If the actual cost of services differs from the cash allowance, then the Contract Price will be adjusted accordingly.

## 1.03 PAYMENTS TO BE MADE OUT OF CONTINGENCY ACCOUNT

- A. Include the cash allowance as shown in the proposal, in the amount bid for use upon the Owner's instructions.
- B. The Owner will draw funds from the contingency account only upon prior written approval by the Owner's Construction Field Representative and Architect/Engineer.
- C. Funds remaining at project closeout shall be credited to the Owner.

PART 2 - PRODUCTS

**NOT USED** 

PART 3 - EXECUTION

**NOT USED** 

## **END OF SECTION**